

Strete Parish Council
Statement of Receipts & Payments for yr. ending 31.3.18

	2018	2017
	£	£
Receipts		
Precept	10,000.00	9,100.00
VAT		634.98
Neighbourhood Plan	5,785.00	7,090.00
Other income	2,878.34	2,897.24
Total receipts	<u>18,663.34</u>	<u>19,722.22</u>
Payments		
Clerk's wages	3,270.20	3,062.04
Hire of hall	300.00	354.50
Membership fees & subscriptions	197.02	168.29
Audit fees & Insurance & Election Exps	617.69	695.81
Training		
Office expenses	470.56	533.65
Grants & donations	250.00	525.00
Playpark	238.00	827.10
Ground Maintenance	7,196.55	3,411.32
Miscellaneous	275.06	1,229.76
Neighbourhood Plan	3,970.54	6,094.68
S137	25.00	25.00
VAT	1,253.53	638.97
Total payments	<u>18,064.15</u>	<u>17,566.12</u>
Surplus of receipts over payments	<u>599.19</u>	<u>2,156.10</u>

Statement of cash summary for yr. ending 31.3.18

	£	£
Opening cash balance as at 1.4.17	20,754.90	18,598.80
Receipts	18,663.34	19,722.22
Payments	18,064.15	17,566.12
Closing cash balance as at 31.3.18	<u>£ 21,354.09</u>	<u>20,754.90</u>

	£	£
Current Assets		
Confirmed bank balance - current a/c	8,395.91	7,760.06
Confirmed bank balance - business a/c	12,998.18	12,994.84
Total	<u>21,394.09</u>	<u>20,754.90</u>
Less unpaid cheques	40.00	
	<u>£ 21,354.09</u>	<u>20,754.90</u>

Approved by Chair

Prepared by Clerk/RFO

Date

Annual Internal Audit Report 2017/18

STRETE PARISH COUNCIL

This authority's internal auditor, acting independently and on the basis of an assessment of risk, carried out a selective assessment of compliance with relevant procedures and controls to be in operation during the financial year ended 31 March 2018.

The internal audit for 2017/18 has been carried out in accordance with this authority's needs and planned coverage. On the basis of the findings in the areas examined, the internal audit conclusions are summarised in this table. Set out below are the objectives of internal control and alongside are the internal audit conclusions on whether, in all significant respects, the control objectives were being achieved throughout the financial year to a standard adequate to meet the needs of this authority.

Internal control objective	Agreed? Please choose one of the following		
	Yes	No*	Not covered**
A. Appropriate accounting records have been properly kept throughout the financial year.	✓		
B. This authority complied with its financial regulations, payments were supported by invoices, all expenditure was approved and VAT was appropriately accounted for.	✓		
C. This authority assessed the significant risks to achieving its objectives and reviewed the adequacy of arrangements to manage these.	✓		
D. The precept or rates requirement resulted from an adequate budgetary process; progress against the budget was regularly monitored; and reserves were appropriate.	✓		
E. Expected income was fully received, based on correct prices, properly recorded and promptly banked; and VAT was appropriately accounted for.	✓		
F. Petty cash payments were properly supported by receipts, all petty cash expenditure was approved and VAT appropriately accounted for.			Not used
G. Salaries to employees and allowances to members were paid in accordance with this authority's approvals, and PAYE and NI requirements were properly applied.	✓		
H. Asset and investments registers were complete and accurate and properly maintained.	✓		
I. Periodic and year-end bank account reconciliations were properly carried out.	✓		
J. Accounting statements prepared during the year were prepared on the correct accounting basis (receipts and payments or income and expenditure), agreed to the cash book, supported by an adequate audit trail from underlying records and where appropriate debtors and creditors were properly recorded.	✓		
K. (For local councils only)			
Trust funds (including charitable) – The council met its responsibilities as a trustee.			NIA

For any other risk areas identified by this authority adequate controls existed (list any other risk areas on separate sheets if needed).

Date(s) internal audit undertaken

08/05/18

Name of person who carried out the internal audit

LINDSEY M LINDLEY

Signature of person who carried out the internal audit

Lindsey M Lindley

Date

09/05/18

*If the response is 'no' please state the implications and action being taken to address any weakness in control identified (add separate sheets if needed).

**Note: If the response is 'not covered' please state when the most recent internal audit work was done in this area and when it is next planned, or, if coverage is not required, the annual internal audit report must explain why not (add separate sheets if needed).

Section 1 – Annual Governance Statement 2017/18

We acknowledge as the members of:

STRETE PARISH COUNCIL

our responsibility for ensuring that there is a sound system of internal control, including arrangements for the preparation of the Accounting Statements. We confirm, to the best of our knowledge and belief, with respect to the Accounting Statements for the year ended 31 March 2018, that:

	Agreed		Yes' means that this authority:
	Yes	No	
1. We have put in place arrangements for effective financial management during the year, and for the preparation of the accounting statements.	✓		prepared its accounting statements in accordance with the Accounts and Audit Regulations.
2. We maintained an adequate system of internal control including measures designed to prevent and detect fraud and corruption and reviewed its effectiveness.	✓		made proper arrangements and accepted responsibility for safeguarding the public money and resources in its charge.
3. We took all reasonable steps to assure ourselves that there are no matters of actual or potential non-compliance with laws, regulations and Proper Practices that could have a significant financial effect on the ability of this authority to conduct its business or manage its finances.	✓		has only done what it has the legal power to do and has complied with Proper Practices in doing so.
4. We provided proper opportunity during the year for the exercise of electors' rights in accordance with the requirements of the Accounts and Audit Regulations.	✓		during the year gave all persons interested the opportunity to inspect and ask questions about this authority's accounts.
5. We carried out an assessment of the risks facing this authority and took appropriate steps to manage those risks, including the introduction of internal controls and/or external insurance cover where required.	✓		considered and documented the financial and other risks it faces and dealt with them properly.
6. We maintained throughout the year an adequate and effective system of internal audit of the accounting records and control systems.	✓		arranged for a competent person, independent of the financial controls and procedures, to give an objective view on whether internal controls meet the needs of this smaller authority.
7. We took appropriate action on all matters raised in reports from internal and external audit.	✓		responded to matters brought to its attention by internal and external audit.
8. We considered whether any litigation, liabilities or commitments, events or transactions, occurring either during or after the year-end, have a financial impact on this authority and, where appropriate, have included them in the accounting statements.	✓		disclosed everything it should have about its business activity during the year including events taking place after the year end if relevant.
9. (For local councils only) Trust funds including charitable. In our capacity as the sole managing trustee we discharged our accountability responsibilities for the fund(s)/assets, including financial reporting and, if required, independent examination or audit.	Yes	No	N/A
			✓

This Annual Governance Statement is approved by this authority and recorded as minute reference:

105/13b

dated

17/05/18

Signed by the Chairman and Clerk of the meeting where approval is given:

Chairman

Kate Gill

Clerk

J. Wainwright

Section 2 – Accounting Statements 2017/18 for

STRETE PARISH COUNCIL

1. Balances brought forward	18,599	20,755	Total balances and reserves at the beginning of the year as recorded in the financial records. Value must agree with Box 7 of previous year.
2. (+) Precept or Rates and Levies	9,100	10,000	Total amount of precept (or for IDBs rates and levies) received or receivable in the year. Exclude any grants received.
3. (+) Total other receipts	10,622	8,663	Total income or receipts as recorded in the cashbook less the precept or rates/levies received (line 2). Include any grants received.
4. (-) Staff costs	3062	3,270.	Total expenditure or payments made to and on behalf of all employees. Include salaries and wages, PAYE and National Insurance (employees and employers), pension contributions and employment expenses.
5. (-) Loan interest/capital repayments	nil	nil	Total expenditure or payments of capital and interest made during the year on the authority's borrowings
6. (-) All other payments	14,504	14,794	Total expenditure or payments as recorded in the cashbook less staff costs (line 4) and loan interest/capital repayments (line 5).
7. (=) Balances carried forward	20,755	21,354	Total balances and reserves at the end of the year. equal (1+2+3) - (4+5+6).
8. Total value of cash and short term investments	20,755	21,354	The sum of all current and deposit bank accounts, cash holdings and short term investments held as at 31 March. To agree with bank reconciliation.
9. Total fixed assets plus long term investments and assets	40,456.	40,456	The value of all the property the authority owns – if any – plus the value of all its fixed assets and long term investments as at 31 March.
10. Total borrowings	nil	nil	The outstanding capital balance as at 31 March of the authority from third parties (including PWLB).
11. (For Local Councils Only) Disclosure note re Trust funds (including charitable)			The Council acts as sole trustee for and is responsible for managing Trust funds or assets. N.B. The figures in the accounting statements above do not include any Trust transactions.

I certify that for the year ended 31 March 2018 the Accounting Statements in this Annual Governance and Accountability Return present fairly the financial position of this authority and its income and expenditure, or properly present receipts and payments, as the case may be.

Signed by Responsible Financial Officer

J. Wainwright

Date

17/05/18

I confirm that these Accounting Statements were approved by this authority on this date:

17/05/18

and recorded as minute reference:

105/13c

Signed by Chairman of the meeting where approval of Accounting Statements is given

Kate Gill

Strete Parish Council

Internal Audit Report for the year ended 31st March 2018


I have carried out an internal audit of the financial statements and accounting processes as required under the Accounts and Audit regulations.

I have examined the Council's books and records, reviewed the content of the Financial Statement and verified details to the underlying accounting and other records.

No issues have been identified in my review.

As the Council's Internal Auditor I have a duty to complete the Internal Audit certificate in the Council's Annual Return, which covers the basic financial systems and requires assurances in ten separate areas.

On the basis of the work undertaken I have duly signed off the Internal Audit certificate at Section 2 of the Annual Return, assigning positive assurances in each relevant area.

Signed: 

Dated: 9 May 2018